



**BKFOREX EVENT RISK TRADING CALENDAR 01/16/2016 - 01/20/2016**

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
<b>Monday</b>											
Monday	1/16/17	5:00 AM	EC	1	Trade Balance SA	Nov	--	19.7b	Bullish EUR	Long EUR/USD	Stronger GE and French data
Monday	1/16/17	5:00 AM	EC		Trade Balance NSA	Nov	--	20.1b			
<b>Tuesday</b>											
Tuesday	1/17/17	4:30 AM	UK	2	CPI MoM	Dec	--	0.20%	Bullish GBP	Long GBP/USD	PMI Services output prices hit 68 month high. Manufacturing prices high but eased slightly
Tuesday	1/17/17	4:30 AM	UK		CPI YoY	Dec	--	1.20%			
Tuesday	1/17/17	4:30 AM	UK		CPI Core YoY	Dec	--	1.40%			
Tuesday	1/17/17	4:30 AM	UK		Retail Price Index	Dec	--	265.5			
Tuesday	1/17/17	4:30 AM	UK		RPI MoM	Dec	--	0.30%			
Tuesday	1/17/17	4:30 AM	UK		RPI YoY	Dec	--	2.20%			
Tuesday	1/17/17	4:30 AM	UK		RPI Ex Mort Int.Payments (YoY)	Dec	--	2.50%			
Tuesday	1/17/17	4:30 AM	UK		PPI Input NSA MoM	Dec	--	-1.10%			
Tuesday	1/17/17	4:30 AM	UK		PPI Input NSA YoY	Dec	--	12.90%			
Tuesday	1/17/17	4:30 AM	UK		PPI Output NSA MoM	Dec	--	0.00%			
Tuesday	1/17/17	4:30 AM	UK		PPI Output NSA YoY	Dec	--	2.30%			
Tuesday	1/17/17	4:30 AM	UK		PPI Output Core NSA MoM	Dec	--	0.00%			
Tuesday	1/17/17	4:30 AM	UK		PPI Output Core NSA YoY	Dec	--	2.20%			
Tuesday	1/17/17	4:30 AM	UK		House Price Index YoY	Nov	--	6.90%			
Tuesday	1/17/17	5:00 AM	GE	2	ZEW Survey Expectations	Jan	--	13.8	Bullish EUR	Long EUR/USD	Investor sentiment supported by stronger data, weaker euro
Tuesday	1/17/17	5:00 AM	GE		ZEW Survey Current Situation	Jan	--	63.5			
Tuesday	1/17/17	5:00 AM	EC		ZEW Survey Expectations	Jan	--	18.1			
Tuesday	1/17/17	8:30 AM	US	1	Empire Manufacturing	Jan	7.6	9	Bearish USD	Short USD/JPY	Stronger dollar should hamper manufacturing activity
<b>Wednesday</b>											
Wednesday	1/18/17	4:30 AM	UK	1	Jobless Claims Change	Dec	--	2.4k	Bullish GBP	Long GBP/USD	Services employment unchanged but manufacturing employment grows fastest in 14months
Wednesday	1/18/17	4:30 AM	UK		Average Weekly Earnings 3M/YoY	Nov	--	2.50%			
Wednesday	1/18/17	4:30 AM	UK		Weekly Earnings ex Bonus 3M/YoY	Nov	--	2.60%			
Wednesday	1/18/17	4:30 AM	UK		ILO Unemployment Rate 3Mths	Nov	--	4.80%			
Wednesday	1/18/17	4:30 AM	UK		Employment Change 3M/3M	Nov	--	-6k			
Wednesday	1/18/17	4:30 AM	UK		Claimant Count Rate	Dec	--	2.30%			
Wednesday	1/18/17	5:00 AM	EC	1	CPI MoM	Dec	--	-0.10%	Bullish EUR	Long EUR/USD	Stronger GE and French data
Wednesday	1/18/17	5:00 AM	EC		CPI YoY	Dec F	--	0.60%			
Wednesday	1/18/17	5:00 AM	EC		CPI Core YoY	Dec F	--	0.90%			
Wednesday	1/18/17	8:30 AM	US	1	Real Avg Hourly Earning YoY	Dec	--	--	Bullish USD	Long USD/JPY	Gas prices up in Dec. PPI up
Wednesday	1/18/17	8:30 AM	US		CPI MoM	Dec	0.30%	0.20%			
Wednesday	1/18/17	8:30 AM	US		CPI Ex Food and Energy MoM	Dec	0.20%	0.20%			
Wednesday	1/18/17	8:30 AM	US		CPI YoY	Dec	2.10%	1.70%			
Wednesday	1/18/17	8:30 AM	US		CPI Ex Food and Energy YoY	Dec	2.10%	2.10%			
Wednesday	1/18/17	8:30 AM	US		CPI Core Index SA	Dec	--	249.357			
Wednesday	1/18/17	8:30 AM	US		CPI Index NSA	Dec	--	241.353			
Wednesday	1/18/17	8:30 AM	US		Real Avg Weekly Earnings YoY	Dec	--	0.20%			
Wednesday	1/18/17	9:15 AM	US		Industrial Production MoM	Dec	0.60%	-0.40%			
Wednesday	1/18/17	9:15 AM	US		Manufacturing (SIC) Production	Dec	--	-0.10%			

Wednesday	1/18/17	9:15 AM	US		Capacity Utilization	Dec	75.40%	75.00%			
Wednesday	1/18/17	10:00 AM	CA	No Trade	Bank of Canada Rate Decision	18-Jan	0.50%	0.50%	No Trade	No Trade	We do not trade rate decisions
Wednesday	1/18/17	4:30 PM	NZ	2	BusinessNZ Manufacturing PMI	Dec	--	54.4	Bearish NZD	Short NZD/USD	Lower dairy prices and spending
Wednesday	1/18/17	7:30 PM	AU	2	Employment Change	Dec	10.0k	39.1k	Bullish AUD	Long AUD/USD	Stronger services and manufacturing employment but weaker construction
Wednesday	1/18/17	7:30 PM	AU		Unemployment Rate	Dec	5.70%	5.70%			
Wednesday	1/18/17	7:30 PM	AU		Full Time Employment Change	Dec	--	39.3k			
Wednesday	1/18/17	7:30 PM	AU		Part Time Employment Change	Dec	--	-0.2k			
Wednesday	1/18/17	7:30 PM	AU		Participation Rate	Dec	64.60%	64.60%			
<b>Thursday</b>											
Thursday	1/19/17	4:00 AM	EC	1	ECB Current Account SA	Nov	--	28.4b	Bullish EUR	Long EUR/USD	Stronger GE and French data
Thursday	1/19/17	4:00 AM	EC		Current Account NSA	Nov	--	32.8b			
Thursday	1/19/17	7:45 AM	EC	No Trade	ECB Main Refinancing Rate	19-Jan	--	0.00%	No Trade	No Trade	We do not trade rate decisions
Thursday	1/19/17	7:45 AM	EC		ECB Marginal Lending Facility	19-Jan	--	0.25%			
Thursday	1/19/17	7:45 AM	EC		ECB Deposit Facility Rate	19-Jan	--	-0.40%			
Thursday	1/19/17	7:45 AM	EC		ECB Asset Purchase Target	Jan	--	EU80b			
Thursday	1/19/17	8:30 AM	US	No Trade	Housing Starts	Dec	1195k	1090k	No Trade	No Trade	Housing data is difficult to predict but potential rebound after dip in Nov
Thursday	1/19/17	8:30 AM	US		Housing Starts MoM	Dec	9.60%	-18.70%			
Thursday	1/19/17	8:30 AM	US		Building Permits	Dec	1220k	1212k			
Thursday	1/19/17	8:30 AM	US		Building Permits MoM	Dec	0.70%	-3.80%			
Thursday	1/19/17	8:30 AM	US		Initial Jobless Claims	14-Jan	--	--			
Thursday	1/19/17	8:30 AM	US		Continuing Claims	7-Jan	--	--			
Thursday	1/19/17	8:30 AM	US		Philadelphia Fed Business Outlook	Jan	15	21.5			
Thursday	1/19/17	9:00 PM	CH		GDP YoY	4Q	6.70%	6.70%			
Thursday	1/19/17	9:00 PM	CH	GDP YTD YoY	4Q	6.70%	6.70%				
Thursday	1/19/17	9:00 PM	CH	GDP SA QoQ	4Q	1.70%	1.80%				
Thursday	1/19/17	9:00 PM	CH	Industrial Production YoY	Dec	6.10%	6.20%				
Thursday	1/19/17	9:00 PM	CH	Industrial Production YTD YoY	Dec	6.00%	6.00%				
Thursday	1/19/17	9:00 PM	CH	Retail Sales YoY	Dec	10.70%	10.80%				
Thursday	1/19/17	9:00 PM	CH	Retail Sales YTD YoY	Dec	10.40%	10.40%				
Thursday	1/19/17	9:00 PM	CH	Fixed Assets Ex Rural YTD YoY	Dec	8.30%	8.30%				
<b>Friday</b>											
Friday	1/20/17	2:00 AM	GE	1	PPI MoM	Dec	--	0.30%	Bullish EUR	Long EUR/USD	Sharp rise in GE wholesale prices
Friday	1/20/17	2:00 AM	GE		PPI YoY	Dec	--	0.10%			
Friday	1/20/17	4:30 AM	UK	2	Retail Sales Ex Auto Fuel MoM	Dec	--	0.50%	Bullish GBP	Long GBP/USD	Stronger BRC retail sales, shop prices and confidence
Friday	1/20/17	4:30 AM	UK		Retail Sales Ex Auto Fuel YoY	Dec	--	6.60%			
Friday	1/20/17	4:30 AM	UK		Retail Sales Inc Auto Fuel MoM	Dec	--	0.20%			
Friday	1/20/17	4:30 AM	UK		Retail Sales Inc Auto Fuel YoY	Dec	--	5.90%			
Friday	1/20/17	8:30 AM	CA	1	CPI NSA MoM	Dec	--	-0.40%	Bullish CAD	Short USD/CAD	Stronger wholesale sales and IVEY prices
Friday	1/20/17	8:30 AM	CA		CPI YoY	Dec	--	1.20%			
Friday	1/20/17	8:30 AM	CA		CPI Core- Common YoY%	Dec	--	1.30%			
Friday	1/20/17	8:30 AM	CA		CPI Core- Median YoY%	Dec	--	1.90%			
Friday	1/20/17	8:30 AM	CA		CPI Core- Trim YoY%	Dec	--	1.60%			
Friday	1/20/17	8:30 AM	CA		Consumer Price Index	Dec	--	128.6			
Friday	1/20/17	8:30 AM	CA		Retail Sales Ex Auto MoM	Nov	--	1.40%			
Friday	1/20/17	8:30 AM	CA		Retail Sales MoM	Nov	--	1.10%			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE									
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	
Sunday	1/15/17	7:01 PM	UK		Rightmove House Prices MoM	Jan	--	-2.10%	
Sunday	1/15/17	7:01 PM	UK		Rightmove House Prices YoY	Jan	--	3.40%	

Monday	1/16/17	7:30 PM	AU		Home Loans MoM	Nov	-1.00%	-0.80%
Monday	1/16/17	7:30 PM	AU		Investment Lending	Nov	--	0.70%
Monday	1/16/17	7:30 PM	AU		Owner-Occupier Loan Value MoM	Nov	--	-0.80%
Monday	1/16/17	7:30 PM	AU		New Motor Vehicle Sales MoM	Dec	--	-0.60%
Monday	1/16/17	7:30 PM	AU		New Motor Vehicle Sales YoY	Dec	--	-1.10%
Monday	1/16/17	11:30 PM	JN		Industrial Production MoM	Nov F	--	1.50%
Monday	1/16/17	11:30 PM	JN		Industrial Production YoY	Nov F	--	4.60%
Monday	1/16/17	11:30 PM	JN		Capacity Utilization MoM	Nov	--	1.40%
Tuesday	1/17/17	6:30 PM	AU		Westpac Consumer Conf Index	Jan	--	97.3
Tuesday	1/17/17	6:30 PM	AU		Westpac Consumer Conf SA MoM	Jan	--	-3.90%
Wednesday	1/18/17	2:00 AM	GE		CPI YoY	Dec F	--	1.70%
Wednesday	1/18/17	2:00 AM	GE		CPI MoM	Dec F	--	0.70%
Wednesday	1/18/17	2:00 AM	GE		CPI EU Harmonized MoM	Dec F	--	1.00%
Wednesday	1/18/17	2:00 AM	GE		CPI EU Harmonized YoY	Dec F	--	1.70%
Wednesday	1/18/17	10:00 AM	US		NAHB Housing Market Index	Jan	69	70
Wednesday	1/18/17	4:00 PM	US		Total Net TIC Flows	Nov	--	\$18.8b
Wednesday	1/18/17	4:00 PM	US		Net Long-term TIC Flows	Nov	--	\$9.4b
Wednesday	1/18/17	7:00 PM	NZ		ANZ Consumer Confidence Index	Jan	--	124.5
Wednesday	1/18/17	7:00 PM	NZ		ANZ Consumer Confidence MoM	Jan	--	-2.10%
Wednesday	1/18/17	7:00 PM	AU		Consumer Inflation Expectation	Jan	--	3.40%
Wednesday	1/18/17	7:01 PM	UK		RICS House Price Balance	Dec	--	30%
Thursday	1/19/17	8:30 AM	CA		Int'l Securities Transactions	Nov	--	15.75b
Thursday	1/19/17	8:30 AM	CA		Manufacturing Sales MoM	Nov	--	-0.80%

TIER 3 DATA: NOT TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	1/15/17	4:45 PM	NZ		Food Prices MoM	Dec	--	-0.10%
Sunday	1/15/17	6:50 PM	JN		Machine Orders MoM	Nov	-1.70%	4.10%
Sunday	1/15/17	6:50 PM	JN		Machine Orders YoY	Nov	8.10%	-5.60%
Sunday	1/15/17	6:50 PM	JN		PPI MoM	Dec	0.50%	0.40%
Sunday	1/15/17	6:50 PM	JN		PPI YoY	Dec	-1.30%	-2.20%
Sunday	1/15/17	7:00 PM	AU		Melbourne Institute Inflation MoM	Dec	--	0.10%
Sunday	1/15/17	7:00 PM	AU		Melbourne Institute Inflation YoY	Dec	--	1.50%
Sunday	1/15/17	11:30 PM	JN		Tertiary Industry Index MoM	Nov	0.10%	0.20%
Sunday	1/15/17	12:00 AM	NZ		REINZ House Sales YoY	Dec	--	-5.90%
Monday	1/16/17	1:00 AM	JN		Machine Tool Orders YoY	Dec P	--	-5.60%
Monday	1/16/17	4:00 AM	SZ		Total Sight Deposits	13-Jan	--	529.7b
Monday	1/16/17	4:00 AM	SZ		Domestic Sight Deposits	13-Jan	--	467.6b
Monday	1/16/17	10:00 AM	CA		Bloomberg Nanos Confidence	13-Jan	--	56.5
Tuesday	1/17/17	2:00 AM	EC		EU27 New Car Registrations	Dec	--	5.80%
Tuesday	1/17/17	2:45 AM	FR		Budget Balance YTD	Nov	--	-85.5b
Tuesday	1/17/17	4:00 AM	EC		ECB Bank Lending Survey			
Tuesday	1/17/17	9:00 PM	NZ		Non Resident Bond Holdings	Dec	--	63.60%
Wednesday	1/17/17	12:00 AM	CH		China December Property Prices			
Wednesday	1/18/17	5:00 AM	EC		Construction Output MoM	Nov	--	0.80%
Wednesday	1/18/17	5:00 AM	EC		Construction Output YoY	Nov	--	2.20%
Wednesday	1/18/17	7:00 AM	US		MBA Mortgage Applications	13-Jan	--	5.80%
Wednesday	1/18/17	4:45 PM	NZ		Building Permits MoM	Nov	--	2.60%
Wednesday	1/18/17	6:50 PM	JN		Foreign Buying Japan Stocks	13-Jan	--	--
Wednesday	1/18/17	6:50 PM	JN		Japan Buying Foreign Stocks	13-Jan	--	--
Wednesday	1/18/17	6:50 PM	JN		Japan Buying Foreign Bonds	13-Jan	--	--
Wednesday	1/18/17	6:50 PM	JN		Foreign Buying Japan Bonds	13-Jan	--	--

Wednesday	1/18/17	11:00 PM	JN		Tokyo Condominium Sales YoY	Dec	--	-22.70%
Thursday	1/19/17	1:00 AM	JN		Machine Tool Orders YoY	Dec F	--	--
Thursday	1/19/17	3:15 AM	SZ		Producer & Import Prices MoM	Dec	--	0.10%
Thursday	1/19/17	3:15 AM	SZ		Producer & Import Prices YoY	Dec	--	-0.60%
Thursday	1/19/17	9:45 AM	US		Bloomberg Consumer Comfort	15-Jan	--	--
Thursday	1/19/17	9:45 AM	US		Bloomberg Economic Expectations	Jan	--	53.5
Thursday	1/19/17	7:00 PM	AU		HIA New Home Sales MoM	Nov	--	-8.50%
Friday	1/20/17	12:30 AM	JN		Nationwide Dept Sales YoY	Dec	--	-2.40%
Friday	1/20/17	12:30 AM	JN		Tokyo Dept Store Sales YoY	Dec	--	-1.40%
Friday	1/20/17	2:00 AM	JN		Convenience Store Sales YoY	Dec	--	0.50%
Friday	1/20/17	4:00 AM	EC		ECB Survey of Professional Forecasters			