



BT.Classic

clas·sic

/ˈklɑːsɪk/ ⓘ

Adjective

Judged over a period of time to be of the highest quality and outstanding of its kind.

Noun

A work of art of recognized and established value.

Synonyms

classical - standard



Currencies:

AUD/CAD

AUD/JPY

NZD/CAD

NZD/JPY

CAD/JPY



Aggressive Version:

- 1. Mark the Price Level at 1800 NY/2200 GMT**
- 2. Put a Sell Order at greater than 25 BT Level Above**
- 3. Put a Buy Order at greater than 25 BT Level Below**
- 4. Trade to FAT L2***
- 5. Cancel all Pending Orders at 0600 NY/1000 GMT**
- 6. Let any Floating Orders Resolve to Either TP or Stop**

***FAT L2**

Open at Level 1 1/10 your equity size TP is 10 pips

ADD at Level 2 (-/+24 from initial entry) 1X your equity

Stop on the Whole Position is -50 Pips from Entry



Aggressive Example:

At 1800 NY /2200 GMT NZD/JPY is at 80.85

The next BT level up is 81.00 but since it's only +15 (i.e. less the 25) we Sell at 81.25

The next BT level down is 81.50 which is more than 25 below 81.85

If NZD/JPY goes to 81.25 we sell 1/10th equity size with TP of 81.15 and Stop 81.75

If NZD/JPY rallies we ADD at 81.49 1X equity (10 times the original size) with Stop at 81.75 and TP at 81.39



Less Aggressive Version

- 1. Mark the Price Level at 1800 NY/2200 GMT**
- 2. Put a Sell Order at greater than 50 BT Level Above**
- 3. Put a Buy Order at greater than 50 BT Level Below**
- 4. Trade to FAT L2***
- 5. Cancel all Pending Orders at 0600 NY/1000 GMT**
- 6. Let any Floating Orders Resolve to Either TP or Stop**

***FAT L2**

Open at Level 1 1/10 your equity size TP is 10 pips

ADD at Level 2 (-/+24 from initial entry) 1X your equity

Stop on the Whole Position is -50 Pips from Entry



Less Aggressive Example:

At 1800 NY /2200 GMT NZD/JPY is at 80.85

The next BT level up is 81.50 (i.e. more that 50) we Sell at 81.50

The next BT level down is 80.25 which is more than 50 below 80.85

If NZD/JPY goes to 81.50 we sell 1/10th equity size with TP of 81.40 and Stop 82.00

If NZD/JPY rallies we ADD at 81.74 1X equity (10 times the original size) with Stop at 82.00 and TP at 81.64



Beware of Event Risk

Always Check Calendar and Set Levels AFTER the Event Risk Has Passed

Jul 19								
Mon Jul 20	▶ 9:30pm	AUD	🔴	Monetary Policy Meeting Minutes	📁			
Tue Jul 21	9:30pm	AUD	🔴	CPI q/q	📁	0.8%	0.2%	📊
	11:05pm	AUD	🔴	RBA Gov Stevens Speaks	📄			
Wed Jul 22	5:00pm	NZD	🔴	Official Cash Rate	📄	3.25%	3.25%	📊
		NZD	🔴	RBNZ Rate Statement	📄			
Thu Jul 23	6:45pm	NZD	🔴	Trade Balance	📁	100M	350M	📊