

BKFOREX EVENT RISK TRADING CALENDAR 11/24/2014 - 11/28/2014

Strong Confidence - 1
Medium Confidence - 2
No Strong View - 0

TIER 1 DATA: VERY MARKET MOVING, TRADEABLE											
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous	Bull/Bear?	Potential ST Trade	Rationale
Monday											
Monday	11/24/14	4:00 AM	GE	No Trade	IFO Business Climate	Nov	103	103.2	No Trade	No Trade	ZEW, IP, Factory Orders up but PMI down
Monday	11/24/14	4:00 AM	GE		IFO Current Assessment	Nov	108	108.4			
Monday	11/24/14	4:00 AM	GE		IFO Expectations	Nov	98.5	98.3			
Monday	11/24/14	9:45 AM	US	No Trade	Markit US Services PMI	Nov P	57.2	57.1	No Trade	No Trade	Drop in Markit PMI Mfg but confidence up
Monday	11/24/14	9:45 AM	US		Markit US Composite PMI	Nov P	--	57.2			
Tuesday											
Tuesday	11/25/14	2:00 AM	GE	No Trade	GDP SA QoQ	3Q F	0.10%	0.10%	No Trade	No Trade	GDP revisions are difficult to predict
Tuesday	11/25/14	2:00 AM	GE		GDP WDA YoY	3Q F	1.20%	1.20%			
Tuesday	11/25/14	2:00 AM	GE		GDP NSA YoY	3Q F	1.20%	1.20%			
Tuesday	11/25/14	8:30 AM	US	No Trade	GDP Annualized QoQ	3Q S	3.20%	3.50%	No Trade	No Trade	GDP revisions are difficult to predict
Tuesday	11/25/14	8:30 AM	US		Personal Consumption	3Q S	1.90%	1.80%			
Tuesday	11/25/14	8:30 AM	US		GDP Price Index	3Q S	1.30%	1.30%			
Tuesday	11/25/14	8:30 AM	US		Core PCE QoQ	3Q S	1.40%	1.40%			
Tuesday	11/25/14	8:30 AM	CA	1	Retail Sales MoM	Sep	0.50%	-0.30%	Bullish CAD	Short USD/CAD	Sharp rise in wholesale trade
Tuesday	11/25/14	8:30 AM	CA		Retail Sales Ex Auto MoM	Sep	0.40%	-0.30%			
Tuesday	11/25/14	9:00 AM	US	No Trade	House Price Purchase Index QoQ	3Q	--	0.81%	No Trade	No Trade	House prices difficult to handicap - not as market moving as confidence
Tuesday	11/25/14	9:00 AM	US		S&P/CS 20 City MoM SA	Sep	0.20%	-0.15%			
Tuesday	11/25/14	9:00 AM	US		S&P/CS Composite-20 YoY	Sep	4.60%	5.57%			
Tuesday	11/25/14	9:00 AM	US		S&P/CaseShiller 20-City Index NSA	Sep	--	173.66			
Tuesday	11/25/14	9:00 AM	US		S&P/Case-Shiller US HPI YoY	Sep	--	5.10%			
Tuesday	11/25/14	9:00 AM	US		S&P/Case-Shiller US HPI NSA	Sep	--	167.68			
Tuesday	11/25/14	10:00 AM	US	1	Consumer Confidence Index	Nov	96	94.5	Bullish USD	Long USD/JPY	Sharp rise in Umich and IBD/TIPP
Tuesday	11/25/14	10:00 AM	US		Richmond Fed Manufact. Index	Nov	16	20			
Wednesday											
Wednesday	11/26/14	4:30 AM	UK	No Trade	GDP QoQ	3Q P	0.70%	0.70%	No Trade	No Trade	GDP revisions are difficult to predict
Wednesday	11/26/14	4:30 AM	UK		GDP YoY	3Q P	3.00%	3.00%			
Wednesday	11/26/14	4:30 AM	UK		Private Consumption QoQ	3Q P	0.60%	0.60%			
Wednesday	11/26/14	4:30 AM	UK		Government Spending QoQ	3Q P	0.10%	1.00%			
Wednesday	11/26/14	8:30 AM	US	2	Durable Goods Orders	Oct	-0.60%	-1.10%	Bullish USD	Long USD/JPY	Average hourly earnings and retail sales increased - should be positive for personal income and spending
Wednesday	11/26/14	8:30 AM	US		Durables Ex Transportation	Oct	0.40%	-0.10%			
Wednesday	11/26/14	8:30 AM	US		Cap Goods Ship Nondef Ex Air	Oct	0.00%	0.30%			
Wednesday	11/26/14	8:30 AM	US		Initial Jobless Claims	22-Nov	288K	291K			
Wednesday	11/26/14	8:30 AM	US		Cap Goods Orders Nondef Ex Air	Oct	0.80%	-1.60%			
Wednesday	11/26/14	8:30 AM	US		Continuing Claims	15-Nov	2370K	2330K			
Wednesday	11/26/14	8:30 AM	US		Personal Income	Oct	0.40%	0.20%			
Wednesday	11/26/14	8:30 AM	US		Personal Spending	Oct	0.30%	-0.20%			
Wednesday	11/26/14	8:30 AM	US		PCE Deflator MoM	Oct	0.00%	0.10%			
Wednesday	11/26/14	8:30 AM	US		PCE Deflator YoY	Oct	1.40%	1.40%			
Wednesday	11/26/14	8:30 AM	US		PCE Core MoM	Oct	0.20%	0.10%			
Wednesday	11/26/14	8:30 AM	US		PCE Core YoY	Oct	1.50%	1.50%			
Wednesday	11/26/14	9:45 AM	US		Chicago Purchasing Manager	Nov	63	66.2			

Wednesday	11/26/14	9:55 AM	US	1	Univ. of Michigan Confidence	Nov F	90	89.4	Bullish USD	Long USD/JPY	Rise in Philly, Empire State and Existing Home Sales
Wednesday	11/26/14	10:00 AM	US		Pending Home Sales MoM	Oct	1.00%	0.30%			
Wednesday	11/26/14	10:00 AM	US		Pending Home Sales NSA YoY	Oct	0.80%	1.00%			
Wednesday	11/26/14	10:00 AM	US		New Home Sales	Oct	470K	467K			
Wednesday	11/26/14	10:00 AM	US		New Home Sales MoM	Oct	0.60%	0.20%			
Wednesday	11/26/14	4:45 PM	NZ	1	Trade Balance	Oct	-642M	-1350M	Bullish NZD	Long NZD/USD	Rise in manufacturing PMI index, rebound expected after weak Sept
Wednesday	11/26/14	4:45 PM	NZ		Exports	Oct	3.85M	3.61B			
Wednesday	11/26/14	4:45 PM	NZ		Imports	Oct	4.6M	4.97B			
Wednesday	11/26/14	4:45 PM	NZ		Trade Balance 12 Mth YTD	Oct	183M	648M			

Thursday

Thursday	11/27/14	3:55 AM	GE	1	Unemployment Change (000's)	Nov	-1K	-22K	Bearish EUR	Short EUR/USD	PMI drops to 16 month low. Rate of job growth slows to 3 month low
Thursday	11/27/14	3:55 AM	GE		Unemployment Rate	Nov	6.70%	6.70%			
Thursday	11/27/14	5:00 AM	EC		Economic Confidence	Nov	100.3	100.7			
Thursday	11/27/14	5:00 AM	EC		Industrial Confidence	Nov	-5.5	-5.1			
Thursday	11/27/14	5:00 AM	EC		Consumer Confidence	Nov F	-11.6	-11.6			
Thursday	11/27/14	5:00 AM	EC		Services Confidence	Nov	4	4.4			
Thursday	11/27/14	5:00 AM	EC	Business Climate Indicator	Nov	0.02	0.05				
Thursday	11/27/14	8:00 AM	GE	2	CPI MoM	Nov P	0.00%	-0.30%	Bearish EUR	Short EUR/USD	Drop in PPI
Thursday	11/27/14	8:00 AM	GE		CPI YoY	Nov P	0.60%	0.80%			
Thursday	11/27/14	8:00 AM	GE		CPI EU Harmonized MoM	Nov P	0.00%	-0.30%			
Thursday	11/27/14	8:00 AM	GE		CPI EU Harmonized YoY	Nov P	0.50%	0.70%			
Thursday	11/27/14	8:30 AM	CA	2	Current Account Balance	3Q	--	-\$11.9B	Bullish CAD	Short USD/CAD	Trade balance increased

Friday

Friday	11/28/14	2:00 AM	GE	Will Update	Retail Sales YoY	Oct	1.50%	2.30%	Will Update	Will Update	Will update after GfK confidence
Friday	11/28/14	2:00 AM	GE		Retail Sales MoM	Oct	1.70%	-2.80%			
Friday	11/28/14	5:00 AM	EC	Will Update	Unemployment Rate	Oct	11.50%	11.50%	Will Update	Will Update	Will update after GE data
Friday	11/28/14	5:00 AM	EC		CPI Estimate YoY	Nov	0.30%	--			
Friday	11/28/14	5:00 AM	EC		CPI Core YoY	Nov A	0.70%	0.70%			
Friday	11/28/14	8:30 AM	CA	Will Update	Quarterly GDP Annualized	3Q	2.10%	3.60%	Will Update	Will Update	Will update after retail sales but trade stronger
Friday	11/28/14	8:30 AM	CA		GDP MoM	Sep	0.40%	-0.10%			
Friday	11/28/14	8:30 AM	CA		GDP YoY	Sep	--	2.20%			
Friday	11/28/14	8:30 AM	CA		Industrial Product Price MoM	Oct	-0.40%	-0.40%			
Friday	11/28/14	8:30 AM	CA		Raw Materials Price Index MoM	Oct	--	-1.80%			

TIER 2 DATA: POTENTIALLY MARKET MOVING, COULD BE TRADEABLE

Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Monday	11/24/14	8:30 AM	US		Chicago Fed Nat Activity Index	Oct	--	0.47
Monday	11/24/14	10:30 AM	US		Dallas Fed Manf. Activity	Nov	8	10.5
Monday	11/24/14	6:50 PM	JN		PPI Services YoY	Oct	3.60%	3.50%
Monday	11/24/14	9:00 PM	CH		Conference Board China October Leading Economic Index			
Monday	11/24/14	9:00 PM	NZ		2Yr Inflation Expectation	4Q	--	2.23%
Monday	11/24/14	12:00 AM	UK		Nationwide House PX MoM	Nov	0.30%	0.50%
Monday	11/24/14	12:00 AM	UK		Nationwide House Px NSA YoY	Nov	8.60%	9.00%
Monday	11/24/14	12:00 AM	GE		Import Price Index MoM	Oct	--	0.30%
Monday	11/24/14	12:00 AM	GE		Import Price Index YoY	Oct	--	-1.60%
Monday	11/24/14	12:00 AM	JN		Cabinet Office Monthly Economic Report for November			
Tuesday	11/25/14	2:00 AM	GE		Private Consumption QoQ	3Q	--	0.10%
Tuesday	11/25/14	2:00 AM	GE		Government Spending QoQ	3Q	--	0.10%

Tuesday	11/25/14	2:00 AM	GE		Capital Investment QoQ	3Q	--	-2.30%
Tuesday	11/25/14	2:00 AM	GE		Construction Investment QoQ	3Q	--	-4.20%
Tuesday	11/25/14	2:00 AM	GE		Domestic Demand QoQ	3Q	--	0.10%
Tuesday	11/25/14	2:00 AM	GE		Exports QoQ	3Q	--	0.90%
Tuesday	11/25/14	2:00 AM	GE		Imports QoQ	3Q	--	1.60%
Tuesday	11/25/14	2:45 AM	FR		Own-Company Production Outlook	Nov	--	8
Tuesday	11/25/14	2:45 AM	FR		Production Outlook Indicator	Nov	--	-22
Tuesday	11/25/14	2:45 AM	FR		Manufacturing Confidence	Nov	--	97
Tuesday	11/25/14	2:45 AM	FR		Business Confidence	Nov	--	91
Tuesday	11/25/14	4:30 AM	UK		BBA Loans for House Purchase	Oct	38750	39271
Tuesday	11/25/14	5:00 AM	EC		EC OECD Economic Outlook			
Wednesday	11/26/14	12:00 AM	JN		Small Business Confidence	Nov	--	47.4
Wednesday	11/26/14	2:00 AM	SZ		UBS Consumption Indicator	Oct	--	1.41
Wednesday	11/26/14	2:45 AM	FR		Consumer Confidence	Nov	86	85
Wednesday	11/26/14	4:30 AM	UK		Gross Fixed Capital Formation QoQ	3Q P	2.60%	1.30%
Wednesday	11/26/14	4:30 AM	UK		Exports QoQ	3Q P	0.20%	-0.40%
Wednesday	11/26/14	4:30 AM	UK		Imports QoQ	3Q P	1.00%	-0.30%
Wednesday	11/26/14	4:30 AM	UK		Index of Services MoM	Sep	0.30%	0.00%
Wednesday	11/26/14	4:30 AM	UK		Index of Services 3M/3M	Sep	0.70%	0.80%
Wednesday	11/26/14	4:30 AM	UK		Total Business Investment QoQ	3Q P	--	3.30%
Wednesday	11/26/14	4:30 AM	UK		Total Business Investment YoY	3Q P	--	11.00%
Wednesday	11/26/14	6:00 AM	UK		CBI Reported Sales	Nov	28	31
Wednesday	11/26/14	7:00 AM	US		MBA Mortgage Applications	21-Nov	--	4.90%
Wednesday	11/26/14	8:30 PM	CH		Industrial Profits YoY	Oct	--	0.40%
Thursday	11/27/14	3:15 AM	SZ		Industrial Output WDA YoY	3Q	--	3.10%
Thursday	11/27/14	7:00 AM	GE		GfK Consumer Confidence	Dec	8.5	8.5
Thursday	11/27/14	6:30 PM	JN		Jobless Rate	Oct	3.60%	3.60%
Thursday	11/27/14	6:30 PM	JN		Job-To-Applicant Ratio	Oct	1.09	1.09
Thursday	11/27/14	6:30 PM	JN		Overall Household Spending YoY	Oct	-5.00%	-5.60%
Thursday	11/27/14	6:30 PM	JN		Natl CPI YoY	Oct	3.00%	3.20%
Thursday	11/27/14	6:30 PM	JN		Natl CPI Ex Fresh Food YoY	Oct	2.90%	3.00%
Thursday	11/27/14	6:30 PM	JN		Natl CPI Ex Food, Energy YoY	Oct	2.20%	2.30%
Thursday	11/27/14	6:30 PM	JN		Tokyo CPI YoY	Nov	2.30%	2.50%
Thursday	11/27/14	6:30 PM	JN		Tokyo CPI Ex-Fresh Food YoY	Nov	2.50%	2.50%
Thursday	11/27/14	6:30 PM	JN		Tokyo CPI Ex Food, Energy YoY	Nov	2.00%	2.10%
Thursday	11/27/14	6:50 PM	JN		Retail Trade YoY	Oct	1.50%	2.30%
Thursday	11/27/14	6:50 PM	JN		Retail Sales MoM	Oct	--	2.80%
Thursday	11/27/14	6:50 PM	JN		Large Retailers' Sales	Oct	0.10%	0.50%
Thursday	11/27/14	6:50 PM	JN		Industrial Production MoM	Oct P	-0.50%	2.90%
Thursday	11/27/14	6:50 PM	JN		Industrial Production YoY	Oct P	-1.70%	0.80%
Thursday	11/27/14	7:00 PM	NZ		ANZ Activity Outlook	Nov	--	37.8
Thursday	11/27/14	7:00 PM	NZ		ANZ Business Confidence	Nov	--	26.5
Thursday	11/27/14	7:05 PM	UK		GfK Consumer Confidence	Nov	-1	-2
Thursday	11/27/14	12:00 AM	CH		Leading Index	Oct	--	99.65
Friday	11/28/14	12:00 AM	JN		Housing Starts YoY	Oct	-14.90%	-14.30%
Friday	11/28/14	12:00 AM	JN		Annualized Housing Starts	Oct	0.881M	0.880M
Friday	11/28/14	12:00 AM	JN		Construction Orders YoY	Oct	--	-40.30%
Friday	11/28/14	2:45 AM	FR		Consumer Spending MoM	Oct	--	-0.80%
Friday	11/28/14	2:45 AM	FR		Consumer Spending YoY	Oct	--	0.20%
Friday	11/28/14	2:45 AM	FR		PPI MoM	Oct	--	0.50%
Friday	11/28/14	2:45 AM	FR		PPI YoY	Oct	--	-1.40%

Friday	11/28/14	3:00 AM	SZ		KOF Leading Indicator	Nov	100	99.8
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TIER 3 DATA: NOT TRADEABLE								
Day	Date	Time (EST)	Country	Conf	Event	Period	Survey	Previous
Sunday	11/23/14	4:45 PM	NZ		Net Migration SA	Oct	--	4670
Tuesday	11/25/14	9:00 AM	US		FHFA House Price Index MoM	Sep	0.50%	0.50%
Tuesday	11/25/14	7:00 PM	AU		CBA/HIA House Affordability	2Q	--	77.2
Tuesday	11/25/14	7:30 PM	AU		Construction Work Done	3Q	-1.60%	-1.20%
Tuesday	11/25/14	8:45 PM	CH		Westpac-MNI Consumer Sentiment	Nov	--	110.9
Wednesday	11/26/14	7:00 PM	AU		HIA New Home Sales MoM	Oct	--	0.00%
Wednesday	11/26/14	7:30 PM	AU		Private Capital Expenditure	3Q	-1.70%	1.10%
Thursday	11/27/14	12:00 PM	FR		Total Jobseekers	Oct	--	3432.5k
Thursday	11/27/14	12:00 PM	FR		Jobseekers Net Change	Oct	--	19.2
Thursday	11/27/14	4:45 PM	NZ		Building Permits MoM	Oct	--	-12.20%
Thursday	11/27/14	6:50 PM	JN		Japan Buying Foreign Bonds	21-Nov	--	¥212.5B
Thursday	11/27/14	6:50 PM	JN		Japan Buying Foreign Stocks	21-Nov	--	-¥83.0B
Thursday	11/27/14	6:50 PM	JN		Foreign Buying Japan Bonds	21-Nov	--	¥579.4B
Thursday	11/27/14	6:50 PM	JN		Foreign Buying Japan Stocks	21-Nov	--	¥909.8B
Thursday	11/27/14	7:30 PM	AU		Private Sector Credit MoM	Oct	0.50%	0.50%
Thursday	11/27/14	7:30 PM	AU		Private Sector Credit YoY	Oct	5.50%	5.40%
Thursday	11/27/14	9:00 PM	NZ		Money Supply M3 YoY	Oct	--	5.30%
Thursday	11/27/14	11:00 PM	JN		Vehicle Production YoY	Oct	--	-2.60%
Thursday	11/27/14		GE		CPI Baden Wuerttemberg MoM	Nov	--	-0.20%
Thursday	11/27/14		GE		CPI Baden Wuerttemberg YoY	Nov	--	0.80%
Friday	11/28/14	9:00 AM	US		ISM Milwaukee	Nov	--	65.61