



How to Trade USD, EUR, GBP JPY

Kathy Lien & Boris Schlossberg
www.bkforex.com

Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.



Past performance is not indicative of future results. Trading forex carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade any such leveraged products you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with trading on margin, and seek advice from an independent financial advisor if you have any doubts.

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Six Webinars: Feb 13 - March 6
Four Weeks. Six 1 Hour Lessons. Online.

- AND -

LIVE Seminar: 9 March 2013
Full Day. Live in Sydney.

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Webinar #1 Feb 13/14 - An Easy Guide to Understanding the Global Economy - Macroeconomics 101

Webinar #2 Feb 18/19 - The Fundamentals that REALLY Move Markets

Webinar #3 Feb 20/21 - How to Predict Economic Data Better Than Wall Street

Webinar #4 Feb 25/26 - Peek Over Our Shoulders - A Private Tour of Our Trading Screens

Webinar #5 Feb 27/28- How to Trade the EUR, USD, GBP, JPY

Webinar #6 March 4/5- How to Trade the AUD, NZD, CAD, CHF

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One Seminar: 9 March 2013

9am – 5pm



AMORA HOTEL
JAMISON SYDNEY

11 Jamison St Sydney NSW 2000, Australia

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Agenda

Every Currency Pair is Unique,

Here is Why...

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United States Dollar



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BK FOREX^{LLC} Background

- Symbol US\$
- Nickname – Greenback, Buck
- 85% of all Currency Transactions Involve the US Dollar.
- The World's Primary Reserve Currency
- More Than 25 Currencies of Other Countries Peg Their Currency to the US Dollar.



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BK FOREX^{LLC} Central Bank

- US Federal Reserve (FOMC)
- Mandate: Price Stability and Sustainable Growth
- Created: 1913
- Central Bank Chairman: Ben Bernanke
- Frequency of Central Bank Meetings/Year: 12



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BK FOREX^{LLC}

Economic Statistics

- 2010 GDP: \$14.59 Trillion
- Population: 313,847,465 (Ranked 3 in World)
- Unemployment Rate* 8.1%
- Interest Rate 0.25%, Inflation 0.2%, Trade Balance **
-51.8B

* As of April 2012

**As of April 2012

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More Details

Most Important Import Partners

- China (19.5%)
- Canada (14.2%)
- Mexico (11.8%)
- Japan (6.3%)
- Germany (4.3%)

*As of 2010

Main Industries

- Services: 76.7%
- Industry: 22.1%
- Agriculture: 1.2%

*As of 2011

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What Do They Import?

- Industrial Supplies (32.9%)
- Consumer Goods (31.8%)
- Capital Goods (computers, telecom equipments, motor vehicle parts, office machines) (30.4%)
- Agricultural Products (4.9%)

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BK FOREX^{LLC} United States

1. Employment = Employment Change (Part Time vs. Full Time)
2. Retail Sales = Retail Sales
3. PMI = ISM Manufacturing & Services
4. Inflation = Monthly Consumer & Producer Prices (CPI/PPI)
5. GDP = GDP
6. Trade = Trade Balance
7. Confidence = UoM Consumer Confidence
8. Central Bank Meetings & Minutes = FOMC Meeting, Minutes

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Most Active Trading Hours

- 3:00 AM ET / 7:00 GMT London Open
- 8:30 AM ET / 12:30 GMT US Economic Releases



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USD Trading Tips



Positive US Data *Hurts* the Dollar Except against the Yen
USD/JPY Used to Trade on Interest Rate Differentials But
Now Trades on QE Policy

USD Flows Will Often Reverse When EU Markets Close
at 12 Noon ET

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Great Britain Pound



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BK FOREX^{LLC} Background

- Symbol £
- Nickname – Pound, Sterling
- Number 3 Research Currency in the World
- Home of the Worlds Oldest Central Bank



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BK FOREX^{LLC} Central Bank

- Bank of England (BoE)
- Mandate: Price Stability – Keep Inflation Below 2%
- Created: 1694
- Central Bank Chairman: Mervyn King
- Frequency of Central Bank Meetings/Year: 12



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Economic Statistics

- 2010 GDP: US\$2.25 Trillion (1/7th of US)
- Population: 63,047,162 (Ranked 22)
- Unemployment Rate* 8.2%
- Interest Rate 0.50%, Inflation 2.1%, Trade Balance ** -8.6B

- * As of April 2012
- **As of April 2012

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More Details

Most Important Import Partners

- Germany (41B GBP)
- US (25B GBP)
- China (24GBP)
- Netherlands (24B GBP)
- Norway (20B GBP)

Main Industries

- Services (73%)
- Industry (26%%)
- Agriculture (0.6%)

*2011 Estimate

*As of 2011

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What Do They Import?

- Industrial Supplies (32.9%)
- Consumer Goods (automobiles, clothing, medicines, furniture, toys) (31.8%)
- Capital Goods (computers, telecommunications equipment, vehicle parts, machinery) (30.4%)
- Agricultural Products (4.9%)

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United Kingdom

1. Employment = **Employment Change (Part Time vs. Full Time)**
2. Retail Sales = **Retail Sales**
3. PMI = **PMI Manufacturing & Services**
4. Inflation = **Quarterly Consumer & Producer Prices (CPI/PPI)**
5. GDP = **GDP**
6. Trade = **Trade Balance**
7. Confidence = **GfK Consumer Confidence**
8. Central Bank Meetings & Minutes = **BoE Meeting, Minutes**

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Most Active Trading Hours

3:00AM ET / 7:00 GMT

4:30AM ET / 8:30 GMT

8:30AM ET / 12:30 GMT

London Open

UK Economic Releases

US Economic Releases



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GBP Trading Tips



- The First Move in GBP/USD on London Open (2 AM -4 AM ET) is Often Reversed
- UK is Not A Major Economy But Its Currency is One of the Most Active For Historical Reasons
- GBP/USD Will Often Peak After News Releases

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Euro



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Background



- Symbol €
- Our Currency Without a Country
- 17 Members in the Eurozone*
- Collectively the Largest Economy in the World
- Germany is the Largest and Most Important Country in the Eurozone

*As of May 2012

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Central Bank

- European Central Bank (ECB)
- Mandate: Price Stability – Keep Inflation Below 2%
- Created: 1998
- Central Bank Chairman: Mario Draghi
- Frequency of Central Bank Meetings/Year: 12



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Economic Statistics

- 2011 GDP: \$15.39 Trillion (More than the US)
- Population: 503,824,373 (July 2012 Estimate)
- Unemployment Rate* 11.0%
- Interest Rate .75%, Inflation 2.4%, Trade Balance **
4.3B

- * As of May, 2012
- **As of April 2012

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More Details

Most Important Export Partners

- United Kingdom (12.8%)
- United States (11.8%)
- China (6.2%)
- Russia (4.2%)

Main Industries

- Services: 70.5%
- Industry: 27.3%
- Agriculture: 2.1%

*2011 Estimate

*As of 2010

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What Do They Export?

- Machinery and Vehicles (1120 Billion Euros)
- Manufactured Goods (748 Billion Euros)
- Raw Materials (112 Billion Euros)

*Jan-Feb 2012

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Europe

1. Employment = **Employment Change (Germany Key)**
2. Retail Sales = **Retail Sales**
3. PMI = **PMI Manufacturing & Services**
4. Inflation = **Quarterly Consumer & Producer Prices (CPI/PPI)**
5. GDP = **GDP**
6. Trade = **Trade Balance**
7. Confidence = **GFK Consumer Confidence**
8. Central Bank Meetings & Minutes = **ECB Press Conference**

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Most Active Trading Hours

3:00AM ET / 7:00 GMT

4:00AM ET / 8:00 GMT

8:30AM ET / 12:30 GMT

London Open

Economic Releases

US Economic Releases



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Euro Trading Tips



- Most Liquid Trading Instrument in the World (>1 Trillion/Day)
- Tends to Trend Best Because of Ample Liquidity
- Correlates with Risk Assets Unless Focus on EZ Credit

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Yen



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Background



- Symbol Yen
- No nicknames
- Largest Economy in Asia with free floating currency
- Third largest economy in the world
- World's Largest creditor nation*

*As of May 2012

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BK FOREX^{LLC} Central Bank

- Bank of Japan (BOJ)
- Mandate: Implementation of Monetary Policy
- Created: 1882
- Central Bank Chairman: ?
- Frequency of Central Bank Meetings/Year: 12



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Economic Statistics

- 2011 GDP: \$5.8 Trillion
- Population: 127,817,277 (2011 Estimate)
- Unemployment Rate* 4.7%
- Interest Rate 0.1%, Inflation 0.3%, Trade Balance **
6B

- * As of May, 2012
- **As of April 2012

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More Details

Most Important Export Partners

- China (21.6%)
- US (17.4%)
- South Korea (9%)
- Hong Kong (6.1%%)
- Thailand (4.9%)

Main Industries

- Services: 68%
- Industry: 28%
- Agriculture: 48%

*2011 Estimate

*As of 2011

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What Do They Export?

- Cars (Third largest producer in the world)
- Electronics (Biggest producer in the world)
- Computers

*As of 2011

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Japan

1. Employment = **Employment Change**
2. Business Confidence = **Tankan**
3. PMI = **PMI Manufacturing & Services**
4. Inflation = **Quarterly Consumer & Producer Prices (CPI/PPI)**
5. GDP = **GDP**
6. Trade = **Trade Balance**
7. Consumer Confidence = **Economy Watchers**
8. Central Bank Meetings & Minutes = **BOJ Press Conference**

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Most Active Trading Hours

7:00PM ET / 23:00 GMT

9:00PM ET / 1:00 GMT

8:30AM ET / 12:30 GMT

Tokyo Open

Economic Releases

US Economic Releases



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Yen Trading Tips



- Can Sit Dormant for Days and then Move Wildly
- Correlates well to Risk OFF Trades
- Vulnerable to Intervention Squeezes

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